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## MISS TEEN RODEO MINNESOTA FINANCIAL CONTRACT

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The Miss Rodeo Minnesota Association (MRMN Association) is a 501(c)(3) nonprofit organization and relies on donations and various fundraisers to support its efforts. Funding obtained through these methods allow the Association to remain in good standing with Miss Rodeo America, Inc. as well as provide support to the elected queens.

Sponsors solicited by the current title holder of Miss Teen Rodeo Minnesota (MTRMN) are considered "association sponsors", and must be approved by the Miss Rodeo Minnesota Association. Miss Teen Rodeo Minnesota shall not make any agreements, guarantees, or promises for advertising in any official Miss Rodeo Minnesota/Miss Rodeo America publications or any other publications without prior approval from the MRMNA.

**The titleholder of Miss Teen Rodeo Minnesota is required to raise a minimum of \$2,500** during her reign, of which 30% will be kept by the MRMN Association. Funding withheld by the MRMN Association is used to complete requirements held by Miss Rodeo America, Inc., such as: national dues and liability insurance, and for various operating expenses. The remaining 70% is to be distributed to MTRMN for her travels, wardrobe, and other needs relating to her title of MTRMN. Any money raised beyond the minimum requirement will be subject to the MRMN Association withholding 10% of the funds and the remaining 90% will be for MTRMN's relevant expenses pertaining to her reign. All funding collected by Miss Rodeo Minnesota must be made payable to the Miss Rodeo Minnesota Association (MRMN Association). MRMN will be required to submit receipts and potentially other documentation to the MRMN Association for reimbursement of her needs.

Fundraising efforts may be conducted with permission of the MRMN Association. Such ventures may include: fundraising events, silent auctions, 50/50 raffles, etc.

In regards to product donations as a portion of MTRMN's requirement – product donations do not provide useable dollars for the Association to complete its obligations and therefore cannot be used to complete MTRMN's financial requirements. However, MTRMN should attempt to

secure product sponsors of many kinds to help complete her reign. Such product sponsorships may include: chaps, clothing, hair products, etc.

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AGREEMENT OF TERMS

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*As Miss Teen Rodeo Minnesota, I have read, understand, and agree to abide by the Miss Rodeo Minnesota Association Policies as stated in the attachment to this Agreement, and may be amended from time to time by the Miss Rodeo Minnesota Association Board of Directors.*

*I also understand and agree that if, in the sole discretion of the Committee or the Board of Directors, I have violated any of these policies; I may be reprimanded in any way as deemed appropriate by the MRMN Association, including immediate removal from my reign and I can be replaced by another candidate. In such event, I agree that neither the Miss Rodeo Minnesota Association, Board of Directors, or Miss Rodeo Minnesota Committee will have any liability to me.*

**Participant Signature:** \_\_\_\_\_

**Participant Name (Please Print):** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Parent/Guardian Signature:** \_\_\_\_\_

**Parent/Guardian Name (Please Print):** \_\_\_\_\_

**Date:** \_\_\_\_\_

**MRMN Association Representative Signature:** \_\_\_\_\_

**MRMNA Representative Name (Please Print):** \_\_\_\_\_ **Date:** \_\_\_\_\_